**WORKSHOP LEVEL III**

**MENTORING PROGRAM FOR DAY TRADERS BY Mr. SANDEEP WAGLE**

**About the workshop**

This workshop has been conceptualized by Mr. Sandeep Wagle, one of the leading Technical Analysts in the country and it brings to the fore more than +25 years of experience in the Indian stock markets. Most important is their ability to judge the Traders’ psychology and identify intraday moves at a lightning pace and speed which is an absolute must for consistent success as a Day Trader.

A Day Trader requires the ability of a split-second decision making in choosing a trade visa-vis an Investor or a Positional Trader, who have much more time to evaluate all parameters before taking a decision. In this workshop the participants are taught hands on, not only the practical tools / technical indicators required to identify a stock and the trade setup within that, but also the right conditioning of the mind in executing and managing the trade. Going a step further, participants actually take trades first in a simulated environment and then live. These trades are weighted and analyzed by the experts with suggestions and comments for better results.

This process aims at significantly improving the strike rate of a trader and make professional traders out of ordinary ones.

**For Whom**

For traders who understand the futures instrument and are already trading in futures and those who have the ability to take a higher risk and ply the high risk: high reward game. For normal traders who want to become professional day traders and can devote a time of 9.00 a.m. to 3.30 p.m.

**Time Duration**

Sunday - 10.00 a.m. to 5.00 p.m. Monday - 8.30 a.m. to 4.00 p.m. Tuesday - 8.30 a.m. to 4.00 p.m.

**Detailed Workshop Contents**

**MENTORING PROGRAM FOR DAY TRADERS BY Mr. SANDEEP WAGLE**

1. Identifying Momentum thru price breakouts and breakdowns
* Trendline
* Swing highs / lows
* Multiple highs / lows
1. Identifying Momentum thru RSI breakouts and breakdowns
* Understanding the RSI
* Strength and Weakness zones based on the RSI
* Support and Resistance zones based on the RSI
* Single point breakouts / breakdowns
* Multiple point breakouts / breakdowns
1. Identifying Support & Resistance thru derivative data (Option Chain data)
* Levels where there are maximum CALL writers
* Levels where there are maximum PUT writers
1. Types of Trades
2. Instant Momentum Trade (IMT)
3. Dynamic Impulse Trade (DIT)
4. Combination of a) & b)
5. Money Management
6. Placement of Stop-Loss
7. Trailing of Stop-loss
8. Target based on patterns
9. Targets based on Dynamic Impulse moves
10. Early booking of profits
11. Trailing of targets for an extended move
12. Constructing a Trade Setup with the following parameters
13. Single point entry (Long / Short) in case of IMT
14. Multiple point / Range entry (Long / Short) in case of DIT
15. Stop-loss level
16. Trailing Stop-loss level
17. Target (optional)
18. Developing the right Trading psychology – 3 M’s of Trading
19. **Momentum** – Identifying Stocks with + ve / - ve momentum
20. **Money management** of a trade as well as that of the Trading full Capital
21. **Mind management** – Developing the right trading psychology